

TDG GOLD DEFINES TARGETS WITHIN TWO POTENTIAL PARALLEL TRENDS AT METS, TOODOGGONE

White Rock, British Columbia, January 22, 2024. TDG Gold Corp. (TSXV: TDG) (the “Company” or “TDG”) is pleased to provide the third and final targeting from TDG’s 100% owned Mets mining lease located in the Toadoggone District of north-central B.C.

This news release describes additional targets resulting from interpretation of TDG’s high-resolution geophysical program conducted at Mets in 2023 identifying ~1,400 metres (“m”) of potential additional trends¹ (**Figure 1**) comprising two new target areas¹ that have **never been drill tested**: Mets Southwest (**Figure 2**) and Mets Northeast (**Figure 5**); and a third target with a distinct ‘ring shape’ geophysical feature (‘Ringo’) suggestive of an alteration feature rimming an intrusive or volcanic center (**Figure 6**).

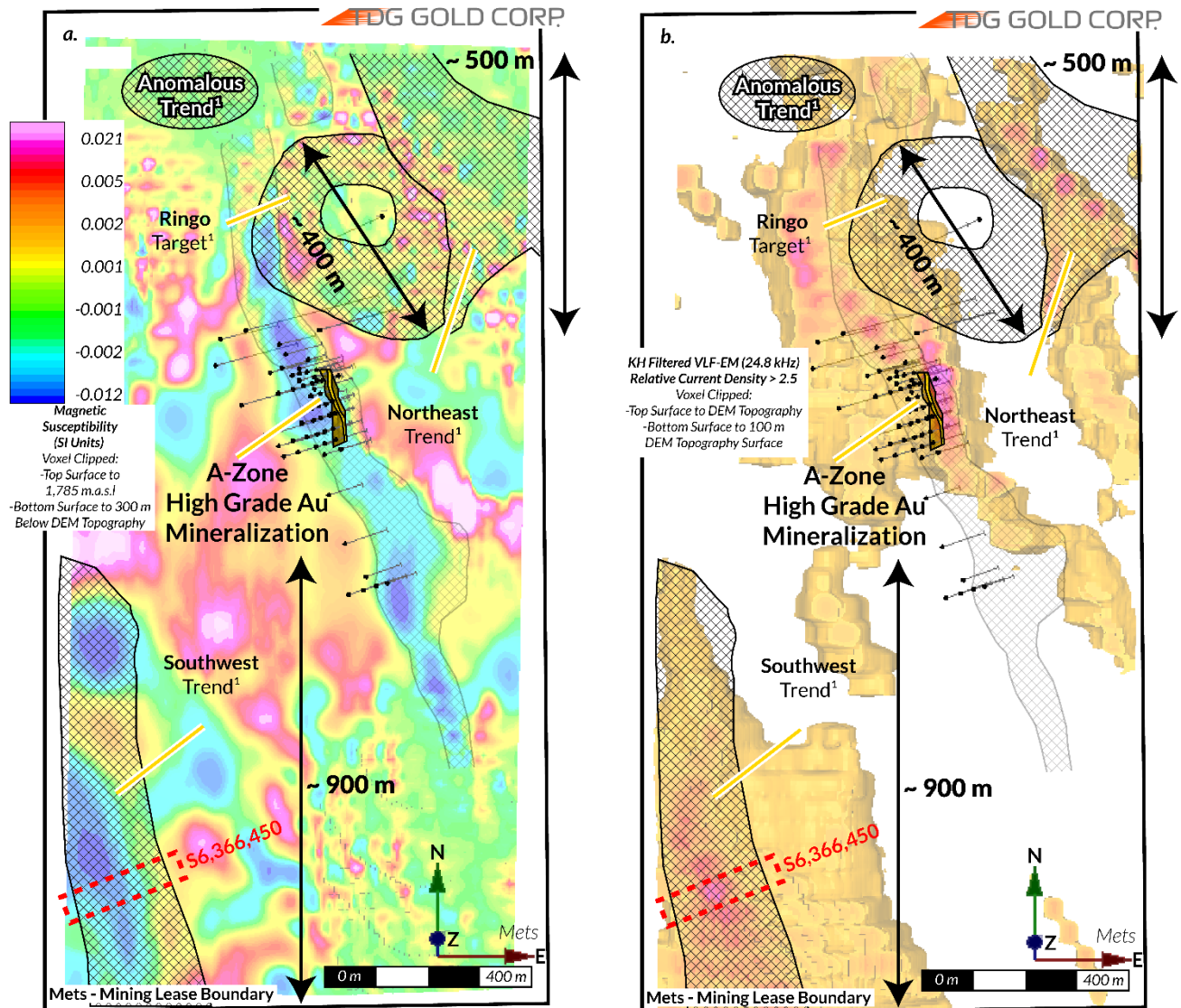


Figure 1. 3D View of Mets Mining Lease & Potential Target Areas¹ displaying (a) magnetic susceptibility voxel model (left) and (b) VLF-EM 24.8 kHz, Karous-Hjelt filtered voxel model (right).

Steven Kramar, TDG’s VP Exploration, commented: “Mets Southwest and Mets Northeast trends appear to be compelling target areas¹. The Mets Southwest trend presents geophysical, geochemical, and topographical lineaments that are very similar to those hosting the A-Zone.”

The high-grade gold within the Mets A-Zone, confirmed by TDG’s drilling in 2023, appears to be coincident with certain distinct geophysical characteristics. TDG has used these characteristics to define other target areas¹ including potential northern and southern extensions to anomalies associated with the A-Zone (see news releases [Jan 08, 2024](#) and [Jan 15, 2024](#)) and, in this news release, to two parallel trends.

METS SOUTHWEST TREND¹

This trend is defined by a very strong north-south conductive zone (**Figure 2b**) and coincident magnetic susceptibility low (**Figure 2a**). The target area extends over ~900 m, and the geophysical features have similar magnitudes as over the Mets A-Zone. The trend is characterized as a Very Low Frequency Electromagnetic (“VLF-EM”) response (**Figure 3**) that appears to be developing at depth, a coincident characteristic magnetic susceptibility low (**Figure 4**) and a soil geochemical anomaly (news release [Nov 14, 2023](#)). This is a highly prospective trend with the same orientation and similar geophysical characteristics as the trend hosting the A-Zone, and has nearly no historical work with the closest drillhole being over 500 m away.

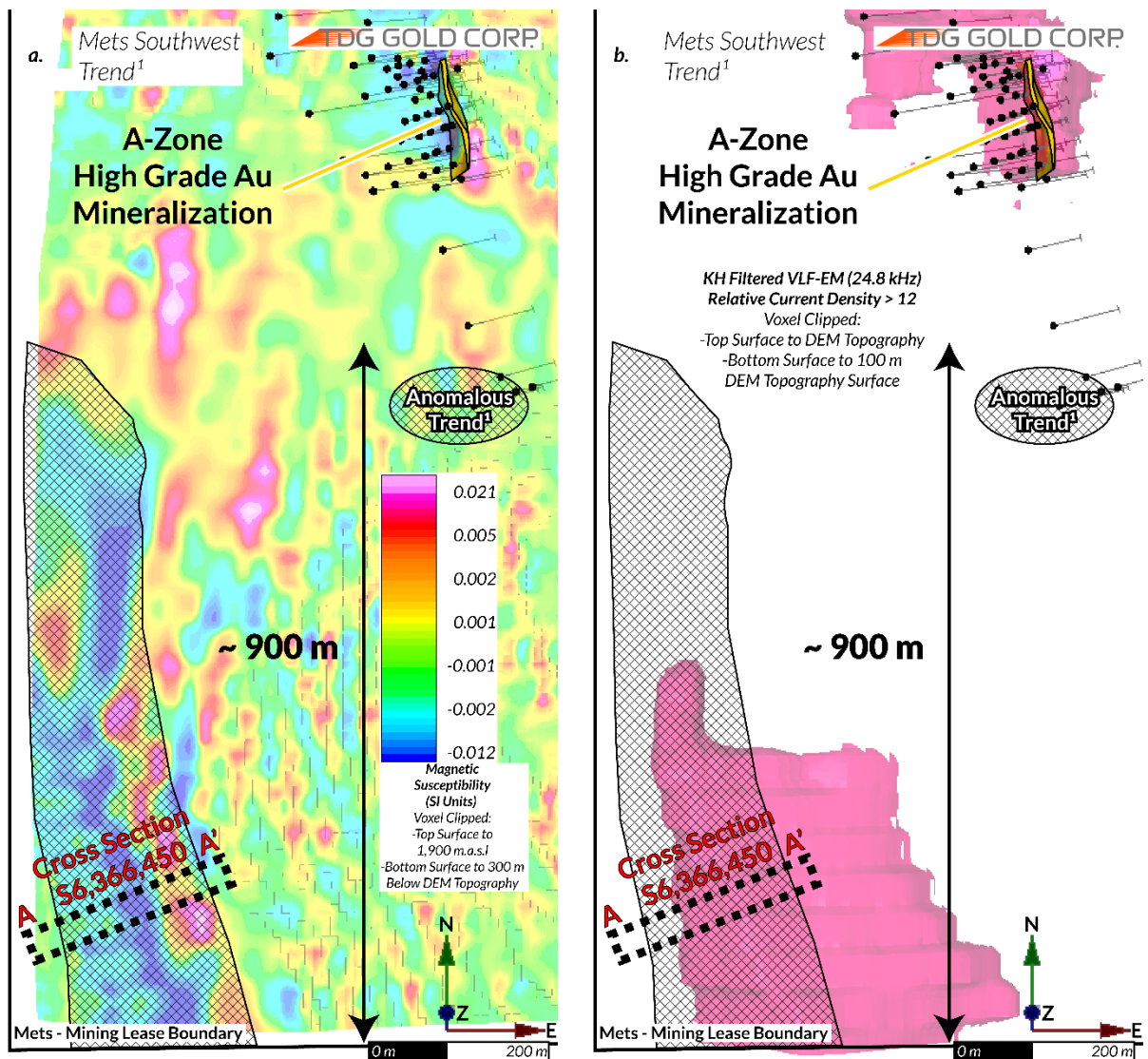


Figure 2. 3D View of Mets Southwest Potential Target Area¹ displaying (a) magnetic susceptibility voxel model (left) and (b) VLF-EM 24.8 kHz, Karous-Hjelt filtered voxel model (right).

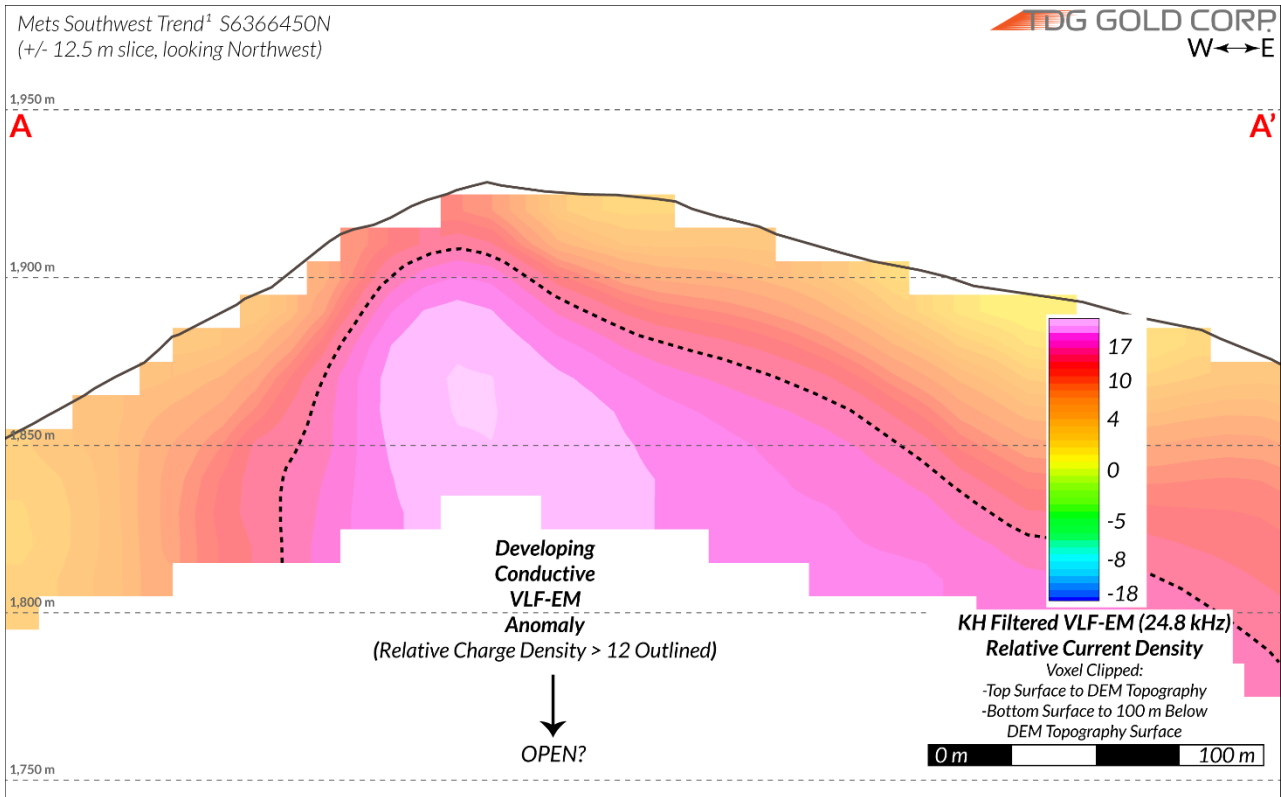


Figure 3. Cross Section (see Figure 2) showing VLF-EM 24.8 kHz, KH filtered voxel model.

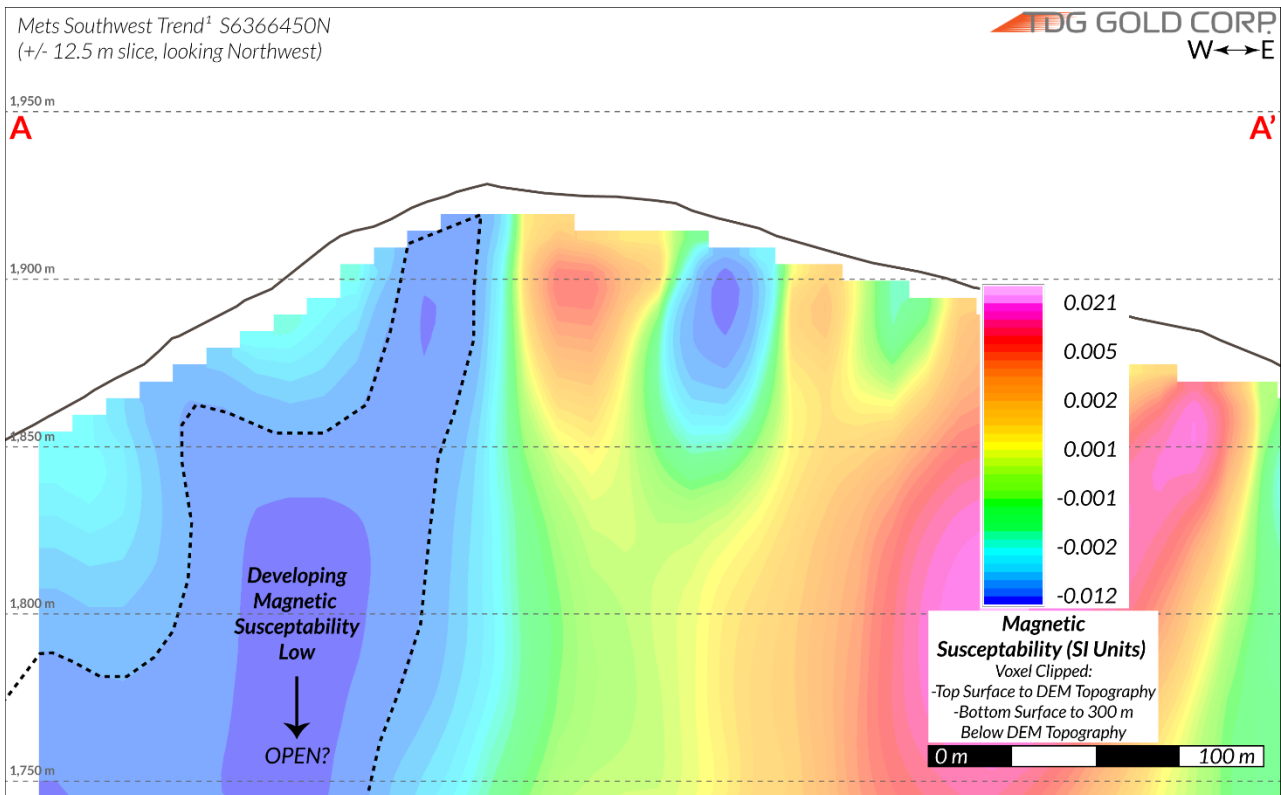


Figure 4. Cross Section (see Figure 2) showing magnetic susceptibility voxel model.

METS NORTHEAST TREND¹

This trend is defined by approximately 500 m of anomalous geophysics that is parallel to the trend hosting the high-grade Mets A-Zone. This anomalous trend is along a larger regional silver (“Ag”) in soil anomaly (identified by Manson Creek Resources² in the 1980s) that extends beyond the Mets mining lease boundaries (news release [Nov 14, 2023](#)), and may coincide with a larger regional structure through the area that aligns with other known epithermal Au-Ag occurrences. This feature has not been drilled to date.

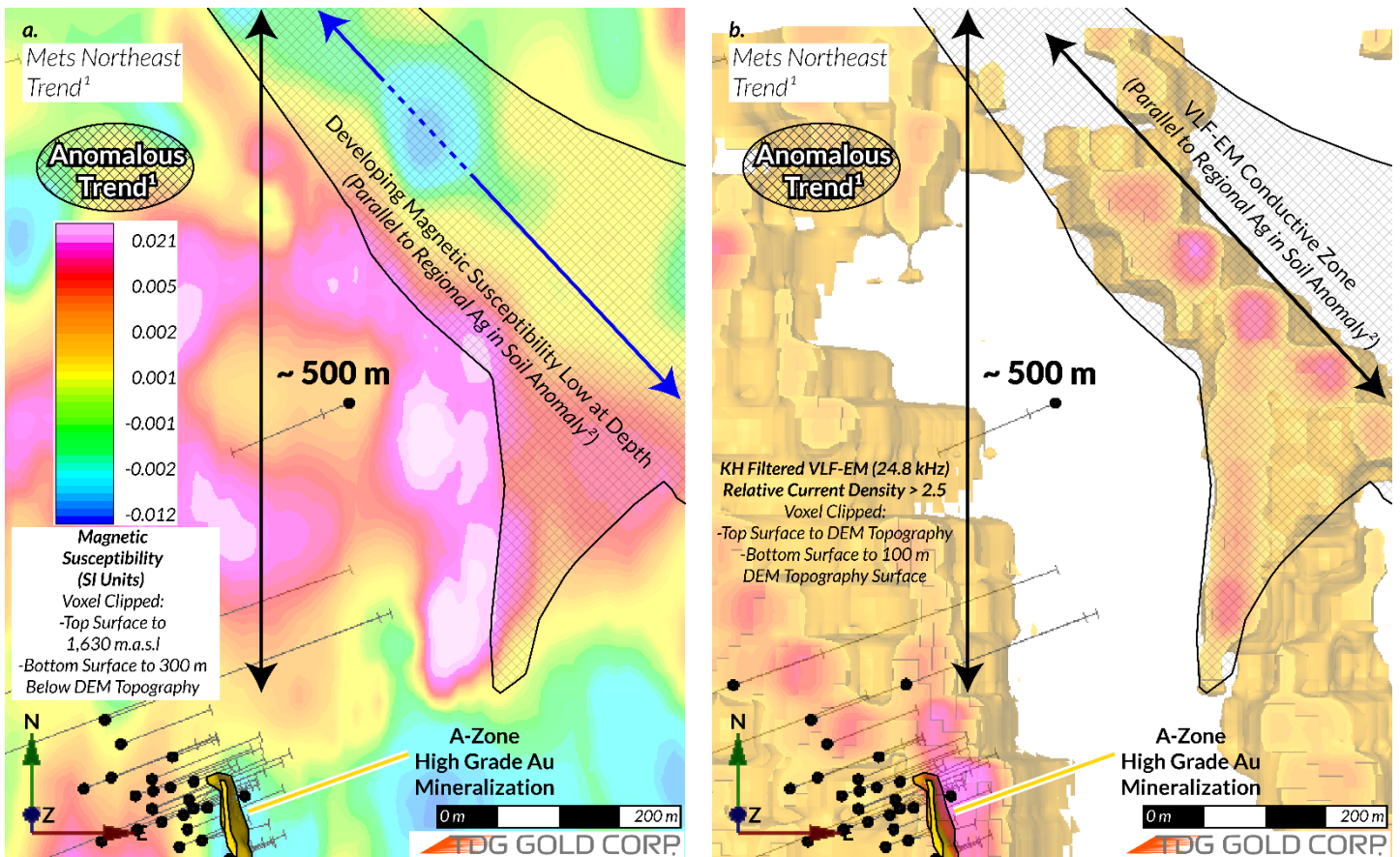


Figure 5. 3D View of Mets A-Zone & Potential Northeast Target Area¹ displaying **a)** magnetic susceptibility voxel model (left) and **b)** VLF-EM 24.8 kHz, Karous-Hjelt filtered voxel model (right).

‘RINGO’ TARGET¹

A circular magnetic anomaly (**Figure 6**) identified in the TDG ground magnetics surveys is located 300 m (to the centre) to the northeast of the Mets A-Zone. The feature has a distinctive ‘donut’ shape suggestive of an alteration feature rimming an intrusive or volcanic center with its northeastern ‘limb’ described as the Northeast trend¹ (**Figure 1**). This feature occurs along a major north-northwest trending topographic, geophysical, and geochemical lineament interpreted to be a regional scale fault that is coincident with a series of historical Au-Ag prospects. Historical drillhole MT87-59 drilled into the centre of the feature but was only selectively assayed near the top of the drillhole, with only 6 % of the total metres of the drillhole assayed, and no assays past 68 m. Historical drillhole MT87-60 was redrilled into this zone and stopped abruptly at 40 m. Neither of these drillholes represent an appropriate test of this feature. This target is at an early stage and additional work is warranted to determine the source of the anomaly.

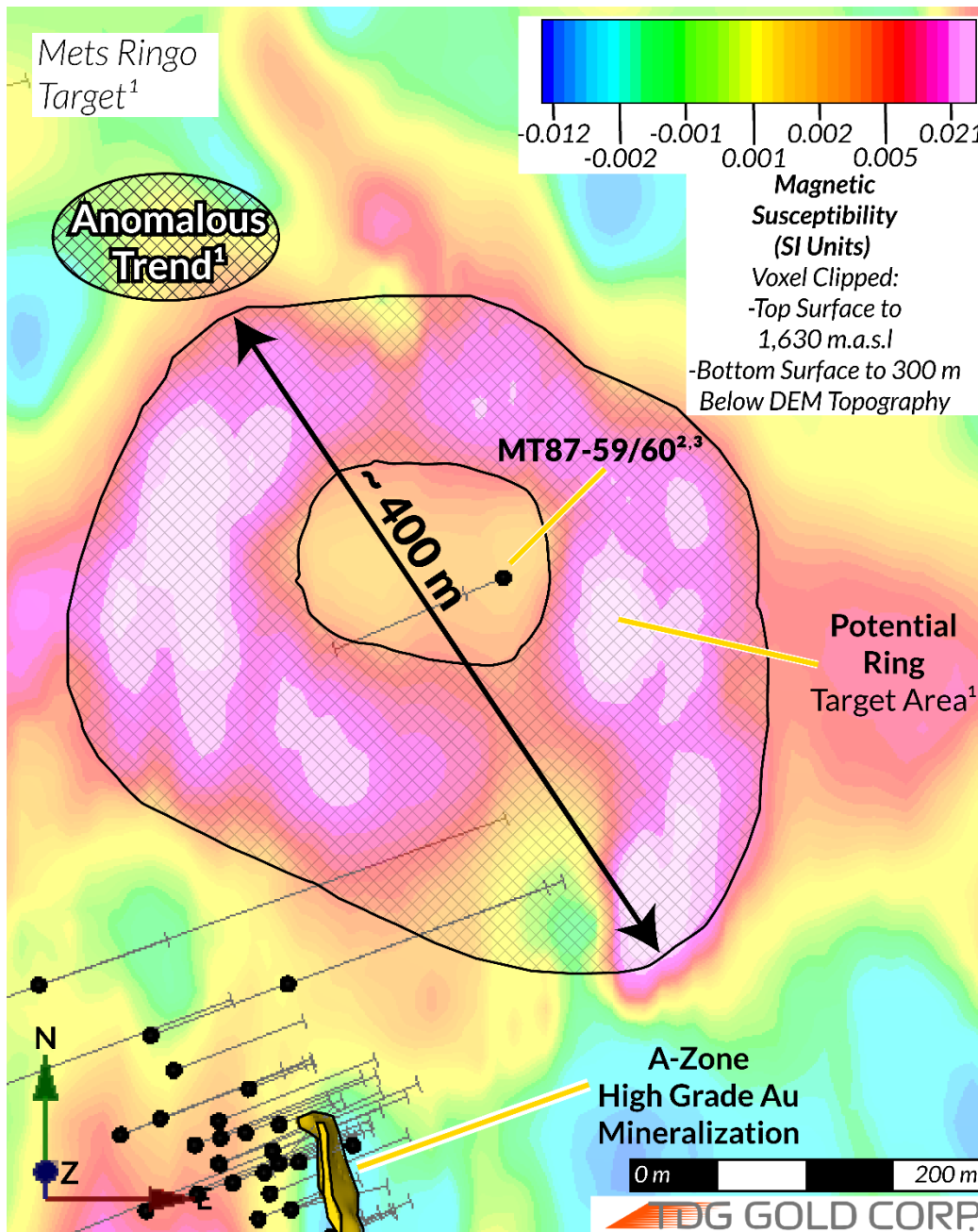


Figure 6. 3D View of the Ringo Target¹ displaying magnetic susceptibility voxel model.

Qualified Person

The technical content of this news release has been reviewed and approved Steven Kramar, MSc., P.Geo., Vice President, Exploration for TDG Gold Corp., a qualified person as defined by National Instrument 43-101.

AMEBC Roundup (Core Shack) January 22-23, 2024

TDG will be at the AMEBC Roundup Conference (Core Shack booth #827) in Vancouver from January 22-23, 2024, at the Vancouver Convention Center East and will be pleased to provide further information and updates on the Company and its projects.

¹Mineral Exploration/Exploration Target Area(s): TDG is a mineral exploration focused company and the Company's Projects are in the mineral exploration stage only. The degree of risk increases substantially where an issuer's properties are in the mineral exploration stage as opposed to the development or operational stage. Exploration targets and/or Exploration zones and/or Exploration areas are speculative and there is no certainty that any future work or evaluation will lead to the definition of a mineral resource.

²Historical Data: This news release includes historical information that has been reviewed by TDG's qualified person (QP). TDG's review of the historical records and information reasonably substantiate the validity of the information presented in this news release; however, TDG cannot directly verify the accuracy of the historical data, including (but not limited to) the procedures used for sample collection and analysis. Therefore, any conclusions or interpretations borne from use of this data should be considered too speculative to suggest that additional exploration will result in mineral resource delineation. TDG encourages readers to exercise appropriate caution when evaluating these data and/or results.

³Historical Drillcore Sampling & Assay Methodology: Historical drillcore was geologically logged with lithologies identified and notable geological features recorded. Historical drillcore was split in half (and in rare cases sawn in half) along sample intervals (lithology and mineralization dependant) generally less than 3 m. Chemical analysis was performed dominantly for precious metal analysis (Au and Ag), and infrequently for base metals (Pb, Zn, Cu), and rarely for major elements and trace elements. Historically, different commercial laboratories were utilized in addition to an assay lab at Baker Mine Site. These lab facilities may or may not have had accreditation and in all cases accreditation (if applicable) pre-dated current ISO standards. Over that period, a variety of digestion and assay methods were used, including atomic absorption, fire assay atomic absorption, aqua regia atomic absorption and aqua regia ICP with varying detection limits. Reference materials (if any) were inserted at the analytical level and thus were unblind to the facility processing the samples.

⁴Unassayed Historical Drill Core: Historical drill core intersections, lengths or intervals referenced for re-assay or geological analysis may not be available or suitable for sampling. Historical drill cores were inherited with the project and TDG provides no guarantees or warranties that these drill cores are part of the historical inventory, are available and/or have not degraded to a state that would render them wholly unusable for the purposes of scientific investigation. TDG provides no warranties/guarantees that these historical un-assayed drill cores host precious or base metal mineralization.

About TDG Gold Corp.

TDG is a major mineral tenure holder in the historical Toodoggone Production Corridor of north-central British Columbia, Canada, with over 23,000 hectares of brownfield and greenfield exploration opportunities under direct ownership or earn-in agreement. TDG's flagship projects are the former producing, high-grade gold-silver Shasta and Baker mines, which produced intermittently between 1981-2012, and the historical high-grade gold Mets developed prospect, all of which are road accessible, and combined have over 65,000 m of historical drilling. The projects have been advanced through compilation of historical data, new geological mapping, geochemical and geophysical surveys and, at Shasta, 13,250 m of modern HQ drill testing of the known mineralization occurrences and their potential extensions. In May 2023, TDG published an updated Mineral Resource Estimate for Shasta (see TDG news release [May 01, 2023](#)) which remains open at depth and along strike. In January 2023, TDG defined a larger exploration target area adjacent to Shasta (Greater Shasta-Newberry; see TDG news release [January 25, 2023](#)). In late 2023, TDG published the first modern drill results from the Mets mining lease (see TDG news releases [September 07, 2023](#), [September 11, 2023](#), [November 28, 2023](#) and [December 04, 2023](#)). In 2024, TDG published the first 3D geophysical images from its 2023 high resolution geophysical survey at Mets (see TDG news releases [January 08, 2024](#) and [January 15, 2024](#)).

ON BEHALF OF THE BOARD

Fletcher Morgan
Chief Executive Officer

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Forward Looking Statements

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "appear," "interpret," "coincident," "potential," "confirm," "suggest," "distinct," "encourage," "define," "anomaly," "similar," "prospective," "characterize" and variations of these words as well as other similar words or statements that certain events or conditions "could", "may", "should", "would" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current and planned exploration activities including the potential for the definition of a high-grade gold or other style of mineral deposit of potential economic value within the Mets mining lease; that geophysical survey results and interpretations thereof are defining potentially mineralized corridors; results from future exploration programs including drilling; interpretation and meaning of completed and future geophysical surveys; conclusions of future economic evaluations; changes in project parameters as plans to continue to be refined; possible variations in grades of mineralization and/or future actual recovery rates; accidents, labour disputes and other risks of the mining industry; the availability of sufficient funding on terms acceptable to the company to complete the planned work programs; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated, or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.