

TDG GOLD CORP. INTERSECTS 16.0 METRES OF 1.84 G/T GOLD EQUIVALENT IN THE CREEK ZONE, SHASTA PROJECT, TOODOGGONE DISTRICT, B.C.

White Rock, British Columbia, April 12, 2022. TDG Gold Corp. (TSXV: TDG) (the "Company" or "TDG") is pleased to report preliminary results from five drillholes from its 2021 Shasta diamond drill program including 21.0 metres ("m") of 0.92 grams per tonne ("g/t") gold ("Au") and 44 g/t silver ("Ag") [1.47 g/t AuEq\*] from 48.0 m depth in hole SH21-035; 36.0 metres of 0.92 g/t Au and 20 g/t Ag [1.17 g/t AuEq\*] from 77.0 m depth in SH21-041; and, 16.0 m of 1.26 g/t Au and 46 g/t Ag [1.84 g/t AuEq\*] from 51.5 m depth in hole SH21-044. All results contained within this news release are from holes drilled within the Creek Zone at TDG's former producing Shasta project in the Toodoggone District, B.C. (Figure 1).

Key intercepts for diamond drillholes SH21-035, SH21-041, SH21-044, SH21-046 and SH21-049 are presented in **Table 1** and shown in cross-sections (**Figures 2-3**). Drill results for remaining 2021 drillholes are pending analytical results.

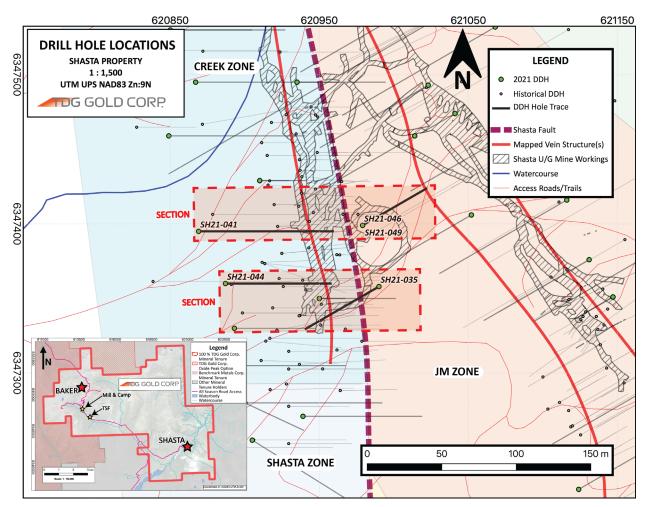


Figure 1. Plan View of Drillholes SH21-035, SH21-041, SH21-044, SH21-046 & SH21-049 in the Creek Zone, Shasta Project, Toodoggone District, B.C.



Drillhole	From	То	Length	Au	Ag	AuEq*
	(m)	(m)	(m)	(g/t)	(g/t)	(g/t)
SH21-035	6.1	15.0	8.9	1.59	13	1.76
incl	6.1	7.5	1.4	6.67	23	6.96
and	33.0	70.5	37.5	0.59	29	0.96
and	84.5	173.2	88.7	0.38	19	0.62
incl	164.2	167.0	2.8	5.77	215	8.46
SH21-041	77.0	113.0	36.0	0.92	20	1.17
incl	99.0	113.0	14.0	1.96	27	2.29
SH21-044	51.5	133.6	82.1	0.35	17	0.56
incl	51.5	67.5	16.0	1.26	46	1.84
incl	54.6	59.1	4.5	2.57	76	3.52
SH21-046	1.0	4.0	3.0	1.23	18	1.46
and	14.5	38.7	24.2	0.31	17	0.52
incl	18.5	25.5	7.0	0.67	32	1.07
incl	22.5	24.0	1.5	2.05	121	3.56
and	47.7	69.2	21.5	0.19	9	0.31
SH21-049	3.0	102.9	99.9	0.35	15	0.53
incl	10.5	24.0	13.5	1.37	40	1.86
incl	13.5	18.0	4.5	2.78	26	3.10
incl	51.0	69.5	18.5	0.26	9	0.37

<sup>\*</sup>Gold equivalent (AuEq) is used for illustrative purposes, to express the combined value of Au and Ag as a percentage of Au. Calculations are uncut and no allowances have been made to accommodate potential recovery losses that would occur in a mining scenario. AuEq is calculated using 80:1 silver to gold ratio. Composite results were built using a 0.1 g/t AuEq cut-off, although there are intervals within the composites below 0.1g/t AuEq.

SH21-044 and SH21-035 were designed to test the mineralized target zone in periphery and underneath the historical small-scale workings, in similar concept to SH21-040 and SH21-040B (see TDG News Release March 29, 2022) and SH21-003 (See TDG News Release January 4, 2022). These holes demonstrate gold and silver mineralization that remains in-situ peripheral to the historical small-scale workings and further highlights the potential for continuity of the mineralized target zone at depth and along strike, and having a component that remains open to the west.

Mineralization is similar to that described in previous news releases of Shasta preliminary results: intensity of quartz/carbonate veining and hydrothermal brecciation appears proportionate to proximity to the Shasta Fault; and an alteration assemblage of strong potassic and subordinate chlorite/sericite alteration with quartz/carbonate veins containing potassic vein selvages, hosting pyrite and acanthite sulphide minerals.

All 2021 drillholes were HQ sized drill core, and historical core are NQ/BQ core size. Particulars for 2021 drillholes (location, depth, *etc.*) are presented in **Table 2**. Assay results were received from SGS Labs Canada ("**SGS**"). Internal QA/QC review by TDG, working with Moose Mountain Technical Services ("**MMTS**"), is ongoing and therefore results are still considered preliminary.

<sup>\*\*</sup> Intervals are core-length weighted. True width is estimated between 75 to 95 % of core length, and core recovery is estimated to be > 90 %.

<sup>\*\*\*</sup>Calculated composites are truncated to significant 2 digits for Au/AuEq and the nearest whole number for Ag.

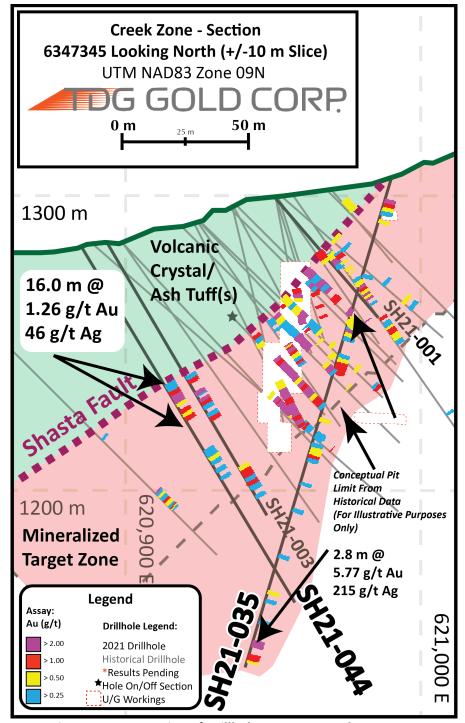


Figure 2. Cross section of Drillholes SH21-035 and SH21-044.



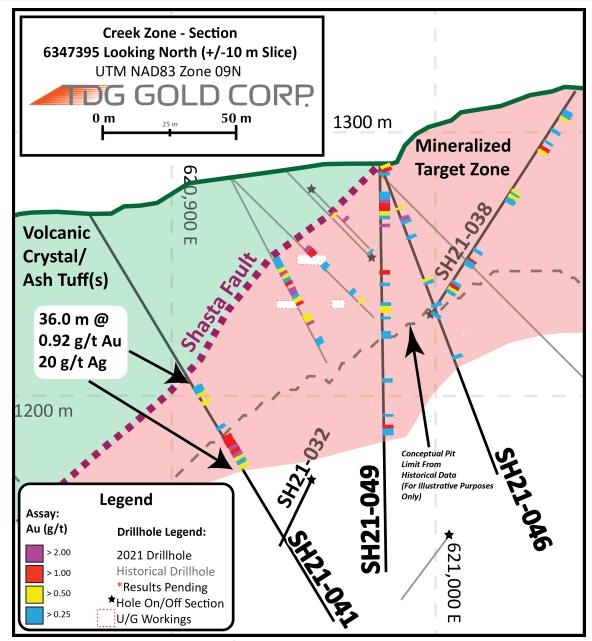


Figure 3. Cross section of Drillholes SH21-041, SH21-046 and SH21-049.

Table 2. 2021 Drillhole Particulars.

HOLE	UTME (NAD83)	UTMN (NAD83)	Azimuth(°)	Dip(°)	Final Depth (m)
SH21-035	620,990	6,347,358	240	-71	174
SH21-041	620,869	6,347,395	90	-60	180
SH21-044	620,887	6,347,360	90	-59	137
SH21-046	620,979	6,347,399	60	-67	126
SH21-049	620,979	6,347,399	60	-90	155



## QA/QC

Samples for the Shasta 2021 drill program followed chain of custody between collection, processing and delivery to an SGS laboratory in Burnaby, B.C. The drill cores were delivered to the core shack at TDG's Baker Mine site, and processed by geologists who inserted certified reference materials, blanks and duplicates (pulp and coarse) into the sampling sequence. The 2021 drill core was cut in half (1/2 HQ core) and placed in zip-tied polyurethane bags, then in security-sealed rice bags before being delivered directly from the Baker Mine site, to Bandstra Transportation Systems in Prince George, B.C., and ultimately to the SGS laboratory in Burnaby, B.C. Samples were prepared and analyzed following procedures summarized in **Table 3**, where information about methodology can be found on the SGS Canada Website, in the analytical guide (here).

Table 3. Au and Ag Analytical Methods.

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Drillhole	Prep	Method Au	Method Ag	Method Au-Overlimit	Method Ag-Overlimit		
SH21-035	PRP89	GO_FAI50V10	GE_IMS40Q12	N/A	GO_FAG37V		
SH21-041	PRP89	GO_FAI50V10	GE_IMS40Q12	N/A	N/A		
SH21-044	PRP89	GO_FAI50V10	GE_IMS40Q12	N/A	GO_FAG37V		
SH21-046	PRP89	GO_FAI50V10	GE_IMS40Q12	N/A	GO_FAG37V		
SH21-049	PRP89	GO_FAI50V10	GE_IMS40Q12	N/A	GO_FAG37V		

Quality assurance and control ("QAQC") is maintained internally at the lab through rigorous use of internal certified reference materials, blanks, and duplicates. An additional QAQC program was administered by TDG Gold through the use of certified reference materials ("CRMs"), duplicate samples and blank samples that were blindly inserted into the sample batch. If a QAQC sample returns an unacceptable value an investigation into the results is triggered and when deemed necessary, the samples that were tested in the batch with the failed QAQC sample are re-tested. For the purposes of this press release, results are 'preliminary' and thus have <u>not</u> undergone TDG's comprehensive QAQC investigations.

## **Qualified Person**

The technical content of this news release has been reviewed and approved by Steven Kramar, MSc., P.Geo., a qualified person as defined by National Instrument 43-101.

This news release includes historical drilling information that has been reviewed by the Company's geological team. The Company's review of the historical records and information reasonably substantiate the validity of the information presented in this news release; however, the Company cannot directly verify the accuracy of the historical data, including the procedures used for sample collection and analysis. Therefore, the Company encourages investors to exercise appropriate caution when evaluating these results. Further data review is underway, in order to verify the validity of the data for the anticipated NI 43-101 compliant mineral resource estimate.



## **About TDG Gold Corp.**

TDG is a major mineral claim holder in the historical Toodoggone Production Corridor of north-central British Columbia, Canada, with over 23,000 hectares of brownfield and greenfield exploration opportunities under direct ownership or earn-in agreement. TDG's flagship projects are the former producing, high grade gold-silver Shasta, Baker and Mets mines, which are all road accessible, produced intermittently between 1981-2012, and have over 65,000 m of historical drilling. In 2021, TDG advanced the projects through compilation of historical data, new geological mapping, geochemical and geophysical surveys, and, for Shasta, drill testing of the known mineralization occurrences and their extensions. TDG currently has 96,343,142 common shares issued and outstanding.

## ON BEHALF OF THE BOARD

Fletcher Morgan Chief Executive Officer

For further information contact: TDG Gold Corp.,

Telephone: +1.604.536.2711 Email: <u>info@tdggold.com</u>

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This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans to continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.